Hi-Lake Shopping Center

WELLINGTON MANAGEMENT

2100, 2106-2214, 2216-2218, 2130 East Lake Street Minneapolis, MN 55407





A longtime community anchor, rebuilt anew.

The Hi-Lake Shopping Center has been a part of the Phillips community for more than 50 years. Wellington purchased the eight-acre property in 2004 and began a major repositioning and renovation, which included a new canopy, facade, storefronts, parking lot, landscaping and two separate buildings in the outlots along Lake Street. The light rail-adjacent shopping center was again restored in 2020-2021 after the Lake Street riots and welcomed a new Burlington.

The property is part of Wellington's larger portfolio of work along the Lake & Hiawatha corridors. This roughly 25-acre area includes 424 transit-oriented residential units with shoppers looking to meet their daily needs close to home. Retailers enjoy significant foot traffic from these residents and light rail riders, as well as due to the property's high visibility on busy Hiawatha Avenue.

Space Available

Owner, Developer, Manager, Leasing

150,000 SF; 6,066 SF retail available

338 surface stalls

Built in the 1960s, rebuilt in 2021

Phillips Neighborhood



HIGHLIGHTS

- Retailers include Dollar General, Citi Trends, Burlington and more
- Highly visible from Hiawatha Avenue (43,500 VPD)
- Surrounded by residential developments by Wellington, including Corridor Flats, 22-Twenty and Blue Line Flats
- Adjacent to the Blue Line light rail, Lake Street/Midtown stop
- Within 10 minutes of Downtown Minneapolis (by car and light rail)
- One block from Midtown Greenway trail
- 14-16' clear heights

Available Space









Building Common Areas Site & Floor Plan Available Space Occupied Space East 29th Street 2106-2214 Northbound Hiawatha Avenue Southbound Hiawatha Menue THE TOTAL STATE OF THE PARTY OF 21st Avenue South Trash Enclosure 2216-2218 Trash Enclosure 2100 2130

East Lake Street

Neighborhood Context

Hot Spots Demographics 5 MILES 1. Hi-Lake Shopping Center 1 MILE 3 MILES 7. Pineda Tacos Lake Street/Midtown LRT station 30,879 **POPULATION** 262,493 503,993 8. Albeiter Brewing 115,797 **HOUSEHOLDS** 11,118 217,811 South High School 9. Moon Palace Books AVG. INCOME \$66,752 \$85,685 \$97,111 Universal Academy 10. The Hub Bike Co-op Midtown Greenway 11. East Lake Library Sumo Grill & Buffet 12. Multifamily housing **I-94** 100,000 VPD Hiawatha Ave **D**urlington 44.000 VPD East Lake St 24,300 VPD DOLLAR TREE MSP AIRPORT usbank

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PROPERTY MANAGER **LEASING AGENT** Justin Bryant

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St. Paul-based Wellington Management, Inc. owns, manages and develops commercial and residential properties throughout the Twin Cities metro area. We work to make longterm community impact through careful district planning and neighborhood relationships.

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